

Message Text

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ORIGIN NEA-10

INFO OCT-01 ISO-00 L-03 H-02 EB-07 CIAE-00 INR-07 NSAE-00

COME-00 TRSE-00 OPIC-03 /033 R

DRAFTED BY NEA/PAB:DBARCHARD:MRC

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FM SECSTATE WASHDC

TO AMEMBASSY DACCA

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E.O. 11652: N/A

TAGS: EFIN, BG, US

SUBJECT: NATIONALIZATION COMPENSATION

REF: DACCA 2988

1. RONALD SHELPH OF AMERICAN INTERNATIONAL UNDERWRITERS PHONED ARCHARD JULY 21 REGARDING COMPENSATION FOR THE TWO INSURANCE COMPANIES, NEW HAMPSHIRE AND HANOVER, FOR WHOM AIU SERVED AS A MANAGEMENT COMPANY IN FORMER EAST PAKISTAN. SHELPH ASKED WHETHER CLAIMS FORMS FOR PROPERTY NATIONALIZED UNDER PRESIDENTIAL ORDERS 27 AND 28 (WHICH EMBASSY RECENTLY SENT TO DEPT) WOULD APPLY TO INSURANCE FIRMS WHICH WERE NATIONALIZED UNDER PRESIDENTIAL ORDER 95. AIU HAS ALREADY FILED A CLAIM (IN FALL 1974) IN THE NAMES OF NEW HAMPSHIRE AND HANOVER AND WONDERS IF IT WOULD BE BEST TO LET THAT CLAIM STAND OR TO REFILE ON NEW FORMS. (THEY REQUESTED NEW CLAIM FORM FROM ARCHARD WHEN HE PHONED TO PASS ON DEADLINE REPORTED REFTEL).

2. SHELPH SAID THAT AIU HAS NOT YET PROVIDED THE DETAILED INFORMATION ON ITS ASSETS IN FORMER EAST PAKISTAN WHICH
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BDG REQUESTED IN LAST DECEMBER. SHELPH STRESSED THAT AIU IS

KEEPING SEPTEMBER CLAIMS DEADLINE IN MIND ALTHOUGH THEY ARE
NOT SURE THAT IT AFFECTS THEM. COMPANY, HE SAID, WILL

PROVIDE THE INFORMATION WHEN THEY KNOW IF THEY SHOULD
SUBMIT IT ON THE ABOVE MENTIONED FORM OR IN ANOTHER
MANNER. ROBINSON

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